



HANCOCK ASKEW & CO LLP
ACCOUNTANTS & ADVISORS

2010 Standard Mileage Rates

Press Release

The IRS has issued the 2010 standard mileage rates for deductible business, medical, moving, or charitable transportation expenses paid or incurred on or after January 1, 2010, and for mileage allowances and reimbursements paid on or after January 1, 2010. Standard mileage rates are used in lieu of tracking and computing actual expenses, such as repairs and maintenance, gasoline, oil, and insurance. The 2010 rates are lower than 2009 and are as follows:



Business Mileage Rate - 50 cents per mile

Medical and Moving Mileage Rate - 16.5 cents per mile

Charitable Mileage Rate - 14 cents per mile

If you have any questions, please call our office toll-free at 1-877-550-8243 or visit our website at www.hancockaskew.com.

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